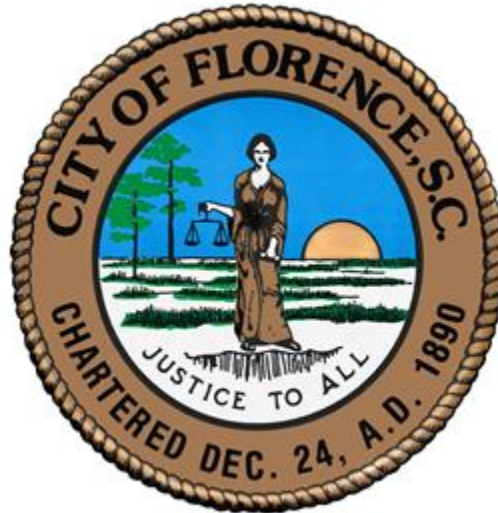


**SPECIAL MEETING
OF
FLORENCE CITY COUNCIL**



**COUNCIL CHAMBERS
324 W. EVANS STREET
FLORENCE, SOUTH CAROLINA**

**MONDAY
November 28, 2022
4:00 P.M.**



**SPECIAL MEETING OF FLORENCE CITY COUNCIL
MONDAY, NOVEMBER 28, 2022 – 4:00 P.M.
CITY CENTER – COUNCIL CHAMBERS
324 WEST EVANS STREET
FLORENCE, SOUTH CAROLINA**

I. CALL TO ORDER

II. INVOCATION

Pledge of Allegiance to the American Flag

III. INTRODUCTION OF ORDINANCES

a. Bill No. 2022-36 – First Reading

An Ordinance to amend the City of Florence budget for Fiscal Year 2022-2023.

IV. ADJOURN

FLORENCE CITY COUNCIL MEETING

DATE: November 28, 2022
AGENDA ITEM: An ordinance amending the FY 2022-23 budget
DEPARTMENT/DIVISION: Finance

I. ISSUE UNDER CONSIDERATION

For City Council consideration is an ordinance to amend the FY 2022-23 City of Florence Budget.

II. CURRENT STATUS/PREVIOUS ACTION TAKEN

This will be first reading of this proposed ordinance.

III. POINTS TO CONSIDER

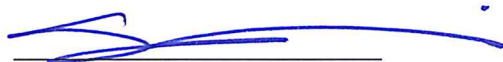
1. The objective of the proposed ordinance is to appropriate funds for potential future economic development needs.
2. Funds are being appropriated from Fund 200, the Water & Sewer Utility Fund.

IV. STAFF RECOMMENDATION


Approve and adopt the proposed ordinance.

V. ATTACHMENTS

A copy of the proposed ordinance is attached.



Kevin V. Yokim
Assistant City Manager



Randall S. Osterman
City Manager

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE BUDGET FOR THE CITY OF FLORENCE, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023

BE IT ORDAINED by the City Council of the City of Florence, South Carolina, in a meeting duly assembled and by the authority thereof that the budget for the City of Florence, South Carolina, for the fiscal year beginning July 1, 2022, and ending June 30, 2023, is hereby amended as follows:

Section 1. That the category of revenues of the Utility Capital Construction Reserve Fund in said budget is hereby amended by the additional appropriations as follows:

200375-435010 From Unappropriated Reserve is increased in the amount of \$20,000,000 from Assigned Fund Balance to appropriate monies for future potential economic development needs.

Section 2. That the category of expenditures of the Utility Capital Construction Reserve Fund in said budget is hereby amended by the additional appropriations as follows:

20049300-594125 Economic Development (Non-Departmental) is funded in the amount of \$20,000,000 to fund future potential economic development needs.

Section 3. That all ordinances or parts of ordinances in conflict or inconsistent with the provisions of this ordinance are hereby repealed to the extent of such inconsistency or conflict.

This Ordinance shall become effective immediately upon its approval and adoption by the City Council of the City of Florence.

ADOPTED THIS _____ DAY OF _____, 2022.

Approved as to form:

James W. Peterson, Jr.
City Attorney

Teresa Myers Ervin
Mayor

Attest:

Casey C. Moore
Municipal Clerk